



EDMOND DE ROTHSCHILD REAFFIRMS ITS AMBITIONS IN REAL ESTATE INVESTMENT MANAGEMENT AND ADOPTS A SINGLE BRAND FOR ALL ITS ENTITIES

Edmond de Rothschild today announces the renaming of its three European real estate businesses under one brand: Edmond de Rothschild Real Estate Investment Management (REIM).

Strong in its conviction around long-term and impact investing, the Edmond de Rothschild group has always been an active player in the real estate sector. Aware of the profound societal changes that are affecting the real estate industry, the Group is committed to facilitating and financing the major transformations of this sector, with a particular focus on land-use planning, the development of new and sustainable buildings, and the renovation and energy-optimisation of obsolete buildings.

Edmond de Rothschild REIM is focussing on two types of investment opportunities to generate concrete impact and consistent performance for its clients:

- › Conviction-based funds with thematic, sectoral or regional focus, supported by social, demographic, environmental and technological trends.
- › Club deals and joint ventures capturing market opportunities and enhancing value by applying in-house expertise.

Edmond de Rothschild has built-up its real estate investment management business over time through a series of targeted acquisitions. Cleaveland was founded in France in 2005 and was acquired by Edmond de Rothschild in 2016. It is presently headed by François Grandvoinet. Cording Real Estate Group was founded in 2008 and was acquired by Edmond de Rothschild in 2018. Led by Rodney Bysh, it covers the UK, Germany and Benelux. Swiss-based Orox was created in 2007 and collaborated with Edmond de Rothschild in launching several real estate funds in Switzerland. Headed by Pierre Jacquot and Arnaud Andrieu, it was acquired by Edmond de Rothschild in 2012.

The entities now under Edmond de Rothschild Real Estate Investment Management (REIM) form a consistent and comprehensive European network of 9 offices and 120 employees, with an initial €10.4 billion of assets under management and significant potential for future growth. In-house skills include investment management, fund management and asset/property management. The group's investment vehicles include offices, industry, logistics and residences, all with a strong commitment to impact and responsible investment.

Pierre Jacquot has been appointed CEO of the new business, with Arnaud Andrieu as Deputy CEO and Rodney Bysh as Head of Business Development. Other senior appointments have been made to reinforce the local market footprints and investment capacities, whilst strengthening European-level (see organogram attached).

Vincent Taupin, CEO of Edmond de Rothschild said: *“We are convinced that the development of the real estate sector is reshaping our society and we are ready to play a key role in this transformation. Our ambition is to bolster our real assets offering and to deliver best-in-class real estate investment management services capitalising on what makes our DNA: strong convictions, active management and a local focus”*.

ABOUT EDMOND DE ROTHSCHILD

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Created in 1953, the Group now has €150 billion in assets under management, 2,700 employees and 32 locations worldwide.

Press contacts:

EDMOND DE ROTHSCHILD

Florence Gaubert : +33 1 40 17 33 57 – f.gaubert@edr.com