

DR. BERNHARD SCHOLZ BECOMES ADVISOR FOR REAL ESTATE DEBT STRATEGIES AT EDMOND DE ROTHSCHILD REAL ESTATE INVESTMENT MANAGEMENT

Edmond de Rothschild Real Estate Investment Management has strengthened its Real Estate Debt department by appointing Dr. Bernhard Scholz (62) as an advisor. In addition, the PhD economist will become a member of the Credit and Investment Committee of Edmond de Rothschild REIM (Germany).

Dr. Bernhard Scholz was a member of the Management Board of Deutsche Pfandbriefbank, where he was responsible for real estate financing; previously he was a member of the Management Boards of Hypo Real Estate Holding and Münchner Hypothekenbank.

The Real Estate Debt team has been set up at Edmond de Rothschild under the leadership of Ralf Kind in October 2019. In 2020, the focus will be put on higher-yielding real estate debt investments with a pan-European origination strategy. This will enable borrowers to source the entire financing from a single source in an efficient manner.

Ralf Kind, Head of Real Estate Debt at Edmond de Rothschild, commented: "Having Bernhard as one of the leading financing experts in Europe on board will be another step in the build-out of our European real estate debt business. Bernhard has tremendous experience in risk management across different loan products and countries".

Edmond de Rothschild has built-up its real estate investment management business over time through a series of targeted acquisitions. The entities now under Edmond de Rothschild Real Estate Investment Management (REIM) form a consistent and comprehensive European network of 9 offices and 120 employees, with an initial €10.4 billion of assets under management and significant potential for future growth.

ABOUT EDMOND DE ROTHSCHILD

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Created in 1953, the Group now has €150 billion in assets under management, 2,700 employees and 32 locations worldwide.

Press contact:

EDMOND DE ROTHSCHILD Florence Gaubert : +33 1 40 17 33 57 – f.gaubert@edr.com

TARGA COMMUNICATIONS Dr. Heinrich Raatschen: +49 69 153 24 21 15 – <u>hr@targacommunications.de</u>