



## EDMOND DE ROTHSCHILD REIM HIRES NEW HEAD OF UK COMMERCIAL ASSET MANAGEMENT

Edmond de Rothschild Real Estate Investment Management (REIM) has appointed Nick Hiles as head of UK commercial asset management.

Reporting to Mark Millar, Nick, 47, will lead the asset management team in the UK in this newly-created role, overseeing delivery of business plans for existing assets, preparing asset plans for potential acquisitions, and developing the asset management capabilities of the firm as assets under management grow. He will have direct responsibility for delivery of the business plan for the Holborn Links Estate, which was acquired in February by CCP 5 LL, the core-plus perpetual fund advised by Tristan Capital Partners, and Edmond de Rothschild REIM for £245 million.

Nick has extensive experience of the whole ownership cycle of property from the purchase process, including meanwhile use, design for management, mobilisation, enlivenment, property management and then asset management. He joins from Stanhope, where he was asset management director, working on existing schemes and new projects in design, pre-development and delivery. He worked on various schemes, including Television Centre, White City Place, One Angel Court, 5 Hanover Square and the Low Carbon Workplace fund.

Before joining Stanhope in 2010, Nick spent 13 years at Derwent London, where he was senior asset manager. He has a BSc (Hons) in Urban Estate Management from Kingston University and is a member of the Royal Institution of Chartered Surveyors.

Mark Millar, head of UK at Edmond de Rothschild REIM, said: *“Nick brings deep experience of asset management and is a key hire for us, as we bolster our real assets offering and to deliver best-in-class real estate investment management services”*.

### ABOUT EDMOND DE ROTHSCHILD

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Created in 1953, the Group now has CHF173 billion (€160 billion) in assets under management, 2,600 employees and 32 locations worldwide.

### ABOUT EDMOND DE ROTHSCHILD REAL ESTATE INVESTMENT MANAGEMENT

The Edmond de Rothschild Real Estate Investment Management platform operates through local operating entities in Switzerland, in France, in the UK, Benelux & Germany. It now includes over 134 real estate professionals in 9 offices (7 countries) and manages more than more than €10 billion) on behalf of discretionary funds and third-party mandates.

#### Press contacts:

EDMOND DE ROTHSCHILD

Florence Gaubert: +33 1 40 17 33 57 – [f.gaubert@edr.com](mailto:f.gaubert@edr.com)

TAVISTOCK

James Whitmore: +44 (0)7740 931042 – [james.whitmore@tavistock.co.uk](mailto:james.whitmore@tavistock.co.uk)