



EDMOND DE ROTHSCHILD REIM ACQUIRES SIX INDUSTRIAL ASSETS ON BEHALF OF NEW PARTNERSHIP WITH GLOBAL REAL ESTATE INVESTMENT ORGANISATION

Amsterdam. Edmond de Rothschild REIM has acquired a portfolio of six industrial assets with a total lettable floor area of approximately 53,000 sqm, on behalf of Orange Industrial, a newly incorporated joint venture with New York based AIG Global Real Estate, the real estate investment arm of insurer American International Group, Inc. (AIG).

The portfolio consists of six industrial assets of which five (approximately 50,000 sqm) are located in the Randstad. The properties are strategically located to service and near densely populated areas including Diemen, The Hague, Haarlem, Barendrecht and Mijdrecht.

Onno Scheij, Managing Director, Head of Benelux, Edmond de Rothschild REIM: “With the acquisition of this seed portfolio we have acquired a great value-add product in line with the investment strategy to acquire existing and to-be-developed industrial and distribution assets throughout the Netherlands. We look forward to adding further assets to this portfolio with AIG Global Real Estate.”

Orange Industrial is a newly formed joint venture between Edmond de Rothschild REIM and AIG Global Real Estate. The joint venture invests in industrial and logistics real estate near urban areas and in distribution centres and pursues the addition of value through active asset management and investments into regeneration and sustainability.

Edmond de Rothschild REIM and AIG Global Real Estate were advised by Van Doorne, Clifford Chance and EY on legal and tax matters. SGS Search advised on technical matters.

ABOUT EDMOND DE ROTHSCHILD

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specializes in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services. With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy. Created in 1953, the Group now has CHF 173 billion (€ 160 billion) in assets under management, 2,600 employees and 32 locations worldwide.

ABOUT EDMOND DE ROTHSCHILD REAL ESTATE INVESTMENT MANAGEMENT

The Edmond de Rothschild Real Estate Investment Management platform operates through local operating entities in Switzerland, in France, in the UK, Benelux and Germany. It now includes over 130 real estate professionals in 9 offices (7 countries) and manages more than CHF 11 billion of real estate assets (more than EUR 10 billion) on behalf of discretionary funds and third-party mandates.