



EDMOND DE ROTHSCHILD REIM SELLS INDUSTRIAL ASSET IN THE HAGUE

Amsterdam. Edmond de Rothschild Real Estate Investment Management (REIM) has sold an industrial asset at Linge 2, The Hague, on behalf of the Orange Industrial joint venture.

The asset has a total lettable floor area of approximately 12,672 sqm and is located on the Forepark business park, a strategically well-located area near the Prins Clausplein, between the A4, A13 and A12 motorways. The building is leased to Sligro on a long lease.

Onno Scheij: “With the sale of this asset within six months after acquisition we divested the only core investment from the, mainly, value-add portfolio. The investment strategy remains to acquire value-add existing and to-be-developed industrial and distribution assets throughout the Netherlands.”

Orange Industrial invests in industrial and logistics real estate near urban areas and in distribution centres and pursues the addition of value through active asset management and investments into regeneration and sustainability.

Edmond de Rothschild REIM was advised on this transaction by Lexence on legal and by real estate agent Savills on the sales process.

ABOUT EDMOND DE ROTHSCHILD REAL ESTATE INVESTMENT MANAGEMENT

The Edmond de Rothschild Real Estate Investment Management platform operates through local operating entities in Switzerland, France, the UK, Benelux and Germany. It now includes over 120 real estate professionals in 9 offices (7 countries) and manages more than €11 billion on behalf of discretionary funds and third-party mandates.

ABOUT EDMOND DE ROTHSCHILD

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services. With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy. Created in 1953, the Group now has CHF173 billion (€160 billion) in assets under management, 2,600 employees and 32 locations worldwide.