

**PRESS RELEASE**

**Cording acquires logistics asset in Amsterdam for its Cording Euro Industrial Real Estate Fund**

*Amsterdam, 16 September 2019* – Cording Real Estate Group, a member of the Edmond de Rothschild Real Estate Investment Management Platform, has acquired an existing logistics asset in the Harbour area of Amsterdam for its Cording Euro Industrial Real Estate Fund (CEIREF). The seller, which is also the developer, is a joint venture between Minerva Development and DHG.

The asset at Nieuwe Hemweg 55 is a logistics complex which is fully let to a harbour-related tenant that has its storage and distribution facilities there. The property comprises ca. 5,200 sqm of modern logistic space which was completed in 2017.

René de Heus, Head of Investment Benelux at Cording: “Because of the strategic location in the harbour area close to the city centre of Amsterdam, the quality of the property and of the tenant, this asset fits perfectly within the investment strategy of the fund.”

Cording was advised by Van Doorne on legal and tax and by SGS Search on technical matters. The seller was advised by VBC Notarissen.

CEIREF is a Luxembourg based real estate investment fund that manages three asset types: small logistics, light industrial and multi-let. The fund was launched in December 2018 and with this latest acquisition consists of ten assets. The fund has a core plus risk profile and is aimed at institutional investors. The open-ended fund has equity commitments from Edmond de Rothschild and from a mandate managed by the multi-manager real estate team of Credit Suisse Asset Management, which was actively involved in the structuring of the fund, optimising it for institutional investors. It aims to deliver to its investors an average net income return of more than 6% per annum. The fund is domiciled in Luxembourg in the form of a FCP-RAIF. Pancura S.A. is the Alternative Investment Fund Manager and Aztec Group is the Central Administrator.

**Disclaimer**

Cording Euro Industrial Real Estate Fund is reserved exclusively for professional investors and might come with restrictions for certain persons and in certain countries. The fund does not guarantee or protect the capital invested, so investors may not recover the full amount of their initial capital invested even if they retain their units for the recommended investment period. Any investment in Cording Euro Industrial Real Estate Fund involves exposure to certain risks and not limited to liquidity risk, concentration risk (Real Estate investments) and currency risk. Any investment in Cording Euro Industrial Real Estate Fund may in any event only be made on the basis of documents and information that comply prevailing regulations.

**Cording Real Estate Group**

Headquartered in London, Cording Real Estate Group is a European real estate business which provides vertically integrated services covering investment management, asset management and property management. Founded in 2008, Cording has grown significantly in its target markets of the UK, Germany and Benelux. It currently has around €2.5 billion of management mandates. Cording has 85 staff operating from five offices in Germany, one in the UK and one in the Netherlands. [www.cordinggroup.com](http://www.cordinggroup.com)

**Edmond de Rothschild Real Estate Platform**

Edmond de Rothschild is an ambitious, independent family-run investment house which specialises in private banking and asset management. The Group has 150 billion euros in assets under management, 2,700 employees and 32 sites worldwide as of 31 December 2018. Edmond de Rothschild Real Estate Investment Management platform operates through Local Operating Entities, including Orox Asset Management in Switzerland, Cleaveland in France, and Cording Real Estate Group in the UK, Benelux & Germany. The Edmond de Rothschild Real Estate investment management platform now includes over 140 real estate professionals people in 11 offices and manages around EUR 10 billion of real estate assets.



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