

## **PRESS RELEASE**

### **Cording acquires a 25,500 sq m portfolio for its Cording Euro Industrial Real Estate Fund**

*Amsterdam, 1 July 2019* – Cording Real Estate Group, a member of the Edmond de Rothschild Real Estate Investment Management Platform, has acquired a 25,500 sq m portfolio, comprising four light industrial assets and a small logistics property, in the Netherlands for the Cording Euro Industrial Real Estate Fund.

The four light industrial properties have a total lettable area of around 19,000 sq m and are located near major gateways and transport axes in the Netherlands (Boxtel, Heteren, Deventer, Alphen a/d Rijn). The small logistics asset is located in Zwolle, close to the A28 motorway and comprises around 6,500 sqm. The portfolio is fully let to multiple strong tenants.

René de Heus, Head of Investment Benelux at Cording, commented: “The acquisition of these assets is a perfect addition to the fund’s existing portfolio. Due to their high quality, combined with their long lease terms and stable secured cash flows, they form a perfect building block to the fund’s initial portfolio strategy. We aim to acquire further industrial properties for the fund”.

Cording was advised by Van Doorne on legal and tax issues, by SGS Search on technical matters and by Colliers on commercial matters.

The fund has a core plus risk profile and is aimed at institutional investors. The open-ended fund has been launched with equity commitments from Edmond de Rothschild and from a mandate managed by the multi-manager real estate team of Credit Suisse Asset Management, which was actively involved in the structuring of the fund, optimising it for institutional investors. It aims to deliver to its investors an average net income return of more than 6% per annum over a 10-year period.

The open-ended fund is domiciled in Luxembourg in the form of a FCP-RAIF. Pancura S.A. is the Alternative Investment Fund Manager and Aztec Group is the Central Administrator.

#### **Disclaimer**

Cording Euro Industrial Real Estate Fund is reserved exclusively for professional investors and might come with restrictions for certain persons and in certain countries.

The fund does not guarantee or protect the capital invested, so investors may not recover the full amount of their initial capital invested even if they retain their units for the recommended investment period.

Any investment in Cording Euro Industrial Real Estate Fund involves exposure to certain risks and not limited to liquidity risk, concentration risk (Real Estate investments) and currency risk.

Any investment in Cording Euro Industrial Real Estate Fund may in any event only be made on the basis of documents and information that comply prevailing regulations.

#### **About Cording Real Estate Group**

Headquartered in London, Cording Real Estate Group is a European real estate business which provides vertically-integrated services covering investment management, asset management and property management. Founded in 2008, Cording has grown significantly in its target markets of the UK, Germany and Benelux. It currently has around €2.5 billion of management mandates. Cording has 85 staff operating from five offices in Germany, one in the UK and one in the Netherlands. [www.cordinggroup.com](http://www.cordinggroup.com)



**About Edmond de Rothschild Real Estate Platform**

Edmond de Rothschild is an ambitious, independent family-run investment house which specialises in private banking and asset management. The Group has 150 billion euros in assets under management, 2,700 employees and 32 sites worldwide as of 31 December 2018.

Edmond de Rothschild Real Estate Investment Management platform operates through Local Operating Entities, including Orox Asset Management in Switzerland, Cleaveland in France, and Cording Real Estate Group in the UK, Benelux & Germany. The Edmond de Rothschild Real Estate investment management platform now includes over 140 real estate professionals people in 11 offices (6 countries) and manages around EUR 9 billion of real estate assets on behalf of discretionary funds and separated accounts.

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