



# EDMOND DE ROTHSCHILD REIM ACQUIRES INDUSTRIAL PROPERTIES IN BADEN-BADEN AND ELMENHORST

Edmond de Rothschild Real Estate Investment Management (Edmond de Rothschild REIM) has acquired two commercial properties in Germany for its Edmond de Rothschild Euro Industrial Real Estate Fund (EIREF).

The first, in Baden-Baden, at Flugstrasse 8, 10, and 10a, was handed over on 31 December 2021. A 12,300 square metre light industrial property, built in 2005/2010, it has a WALT of 3.1 years. The vendor was the Munitor Group. The deal was brokered by Laren Consulting.

The other property acquired is in Elmenhorst, near Hamburg, at Kesselflickerstrasse 12. A small-scale logistics hall, with 8,200 square metres of space, it was completed in 2001. It has a WALT of 2.5 years. The vendor of this property was the Vivet Capital group. JLL acted as advisor in the transaction.

Alfred Garbe, Head of Germany at Edmond de Rothschild REIM, explains: "We plan to continue making acquisitions for the fund in 2022, particularly in Germany, and we are already considering further offers for this. Competition for attractive warehouses, light industrial properties and distribution centres is increasing. This asset class reached its highest transaction volume ever in Germany in 2021."

The Euro Industrial Real Estate Fund (EIREF) was launched by Edmond de Rothschild REIM, in December 2018, to invest in light industrial and small-scale logistics properties in conurbations in the Benelux countries, Germany and France.

## DISCLAIMER

The Edmond de Rothschild Euro Industrial Real Estate Fund is exclusively reserved for professional investors and may be subject to restrictions for certain persons and in certain countries. The Fund offers no guarantee or protection of invested capital, so investors may not get back the full amount of their original invested capital even if they hold their shares for the recommended investment period. Any investment in the Fund is subject to certain risks, which include in particular liquidity risk, accumulation risk (investments in real estate) and currency risk. An investment in the Fund may only be made on the basis of documents and information that comply with the applicable regulations.

## ABOUT EDMOND DE ROTHSCHILD REIM

The Edmond de Rothschild Real Estate Investment Management platform acts through local operational entities in Switzerland, France, the UK, Benelux and Germany. It now comprises over 120 real estate professionals in nine offices (in seven countries) and manages real estate assets worth more than EUR 12 bn on behalf of discretionary funds and third-party instructions.

## ABOUT THE EDMOND DE ROTHSCHILD GROUP

Inspired by the conviction that wealth should be used to build the world of tomorrow, Edmond de Rothschild is an investment house specialising in private banking and asset management, serving an international clientele of families, entrepreneurs and institutional investors. The Group is also active in the areas of corporate finance, private equity, real estate and fund services. With its consistently family-managed character, Edmond de Rothschild has the independence required to propose bold strategies and long-term investments rooted in the real economy. Founded in 1953, the group now has CHF 168 bn of assets under management, 2,500 staff and 32 locations around the world.