



EDMOND
DE ROTHSCHILD



PRESS RELEASE
2 JUNE 2022

EDMOND DE ROTHSCHILD REIM STEPS IN THE GERMAN RESIDENTIAL SECTOR WITH FUNDAMENT ADVISORY THROUGH A JOINT VENTURE

Edmond de Rothschild REIM and Fundament Advisory join forces in a residential real estate investment management joint venture (“JV”) in Germany called EDR REIM Fundament (“Fundament”).

As part of the Edmond de Rothschild REIM platform, Fundament will target all residential asset classes in Germany for hold, privatization, assisted living, mixed-use and modern co-living strategies ranging from core to opportunistic risk-return profiles. The JV will service both partners’ trusted relationships with private and institutional investors and will enlarge the geographical coverage of Edmond de Rothschild REIM’s residential strategies, which currently cover Switzerland and the United Kingdom.

Created by a team of highly experienced and recognized Real Estate professionals, Fundament already manages several portfolios comprising close to 100 assets with more than 3,000 managed units located in Berlin and Munich, representing a Gross Asset Value in excess of €500 million..

“We are looking forward to partnering with Edmond de Rothschild Group in pursuing long-term value-creating investments over the next years. Both partners’ existing and new investors will benefit from Fundament Advisory’s extensive sectoral expertise as well as Edmond de Rothschild REIM’s financial strength and global investors base”, commented Ben Lehrecke, Managing Partner of Fundament.

Stephan Schaal, Head of Investment of Edmond de Rothschild REIM Germany, added: *“The team of Fundament Advisory will be a great partner for Edmond de Rothschild REIM Germany and also for the entire Edmond de Rothschild Group. With their entrepreneurial spirit and capacities within investment and asset management, Fundament Advisory is a perfect match for the German Edmond de Rothschild REIM platform. This new JV completes Edmond de Rothschild REIM’s residential strategies in Switzerland and the United Kingdom, which already exceed EUR 3.2 billion.”*

ABOUT FUNDAMENT ADVISORY

Fundament Advisory is an asset and investment management company led by Ben Lehrecke, Philipp Lintner and Carsten Kreuels, who have been working together for more than 15 years with a track-record of having transacted and/or managed over € 10bn in German and international real estate investments.

ABOUT EDMOND DE ROTHSCHILD REAL ESTATE INVESTMENT MANAGEMENT

With more than EUR 12 billion in real estate assets, the Edmond de Rothschild real estate investment management platform operates through local operating entities in Switzerland, France, the UK, Benelux and Germany. Backed by strong convictions in responsible investment, active management and close proximity, a vast European network of 120 professionals in 9 offices, develops and supports real estate projects in the office, industrial, logistics and residential sectors on behalf of discretionary funds and third-party mandates.

ABOUT THE EDMOND DE ROTHSCHILD GROUP

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had nearly CHF 178 billion in assets under management at the end of December 2021, 2,500 employees, and 29 locations worldwide.

Press contact:

EDMOND DE ROTHSCHILD

Florence Gaubert : +41 79 340 07 26 - f.gaubert@edr.com